

Fund Facts

FUND NAME	Metreta Fund
INVESTMENT MANAGER	Prytania Investment Advisors LLP
STRUCTURE	Compartmentalised sub-fund of Eudora Investment Funds PLC, a Qualifying Investment Fund (QIF)
INVESTMENT OBJECTIVE	Low risk, low volatility fund investing in a portfolio of predominantly senior risk positions in new and existing structured finance transactions
LISTING	Dublin
REFERENCE CURRENCIES	EUR / GBP / USD
MINIMUM INVESTMENT	€1 million / £1 million / \$1 million and increments of 0.1 million thereafter
LIQUIDITY	Standard Dealing - Weekly Liquidity, notice three business days Non-Standard Dealing - Daily Liquidity, notice one business day, entry / exit penalty of 5bp / 10bp
RETURN PROFILE	Target return of 7 day LIBOR + 150bp p.a. or equivalent
MANAGEMENT FEE	15bp p.a. of average NAV (calculated daily) payable monthly in arrears
OUTPERFORMANCE FEE	Not applicable
LEVERAGE	Applicable but limited to a maximum of 2.0x
HEDGING	Permitted
SHORT POSITIONS	Not Permitted
TARGET INITIAL CLOSING DATE	31 st March 2012
INITIAL TARGET SIZE	€50 million (or currency equivalent)

